

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31ST MARCH 2013.

(₹ in lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012
	Audited	Reviewed	Audited	Audited	Audited
PART I					
1	Financial Performance				
	Net Sales/Income from operations				
	Gross Sales				
	0.40	0.00	0.00	12.11	12.13
	Less : Excise duty				
	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations				
	0.40	0.00	0.00	12.11	12.13
2	Expenditure				
	(a) (Increase)/decrease in stock-in-trade				
	0.00	0.00	0.00	0.00	0.00
	(b) Consumption of Raw-Material				
	0.00	0.00	0.00	0.00	0.00
	(c) Employee cost				
	0.00	0.00	0.00	0.00	0.00
	(d) Power & Fuel				
	0.00	0.00	0.00	0.00	0.00
	(e) Depreciation				
	0.00	0.00	0.00	0.00	0.00
	(f) Manufacturing & Other expenditure				
	0.58	0.23	1.06	1.30	8.18
	Total Expenditure				
	0.58	0.23	1.06	1.30	8.18
3	Profit (+) / Loss (-) from operations before other income, Interest & Exceptional Item (1-2)				
	(0.18)	(0.23)	(1.06)	10.81	3.95
4	Other Income				
	0.00	0.00	0.57		0.15
5	Profit (+) / Loss (-) from ordinary activities before Interest and Exceptional Items (3 + 4)				
	(0.18)	(0.23)	(0.49)	10.81	4.10
6	Financial Costs				
	0.00	0.00	0.00	0.03	0.01
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)				
	(0.18)	(0.23)	(0.49)	10.78	4.09
8	Exceptional Item				
	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)				
	(0.18)	(0.23)	(0.49)	10.78	4.09
10	Provision for taxation - Current				
	-	-	-	-	-
	- Deferred				
	-	-	-	-	-
	- Earlier Year				
	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)				
	(0.18)	(0.23)	(0.49)	10.78	4.09
12	Paid-up equity share capital (Face value of ₹.10/- each)				
	120.00	120.00	120.00	120.00	120.00
13	Reserves excluding revaluation reserves (as per balance sheet)				
	-	-	-	177.14	166.36
14	Earnings per share ₹ (before Extraordinary Items)				
	Basic & diluted				
	(0.02)	(0.02)	(0.04)	0.90	0.34
	Earnings per share ₹(after Extraordinary Items)				
	Basic & diluted				
	(0.02)	(0.02)	(0.04)	0.90	0.34
15	Public Shareholding:				
	- No. of equity shares				
	311000	311000	310000	311000	310000
	- Percentage of shareholding				
	25.92%	25.92%	25.83%	25.92%	25.83%
PART II Select Information for the Quarter and Year ended 31st March, 2013					
A	Promoter and Promoter Group Shareholding				
1	a) Pledged/Encumbered				
	- Number of equity Shares				
	0	0	0	0	0
	- % of shares (as a % of total shareholding of promoter/promoter group)				
	0.00%	0.00%	0.00%	0.00%	0.00%
2	- % of shares (as a % of total share capital of the Company)				
	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of Shares				
	889000	889000	890000	889000	890000
	- % of shares (as a % of total shareholding of promoter/promoter group)				
	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the Company)				
	74.08%	74.08%	74.17%	74.08%	74.17%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unsolved at the end of the quarter				
	3 months ended 31.03.2013				
	NIL				
	NIL				
	NIL				
	NIL				

Notes:

- The Company operates in a single segment only.
- Figures for the previous year/ Quarter have been re-grouped and/or re-arranged wherever necessary.
- The figures of the last quarter are the balancing figures between the audit figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Provision for Current Tax and Deferred Tax, will be made at the year end.
- The above results were approved by the Board of Directors at their meeting held on 26th May, 2013.

For Sheraton Properties And Finance Limited

Place : Mumbai
Dated : 26th May, 2013.

B.M. Bhansali
Director

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

	PARTICULARS	As at the Current Year ended 31/3/2013		As at the Previous Year ended 31/3/2012	
I	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
(a)	Share Capital	120.00		120.00	
(b)	Reserves and Surplus	177.14	297.14	166.36	286.36
2	Non-Current Liabilities				
(a)	Long-Term Borrowings	53.00		50	
(b)	Long-Term Provisions	0	53.00	0	50.00
3	Current Liabilities				
(a)	Short-Term Borrowings	0.00		3.00	
(b)	Trade Payable	0.00		1.09	
(c)	Other Current Liabilities	0.42		0.00	
(d)	Short-Term Provisions	0.00	0.42	0	4.09
	TOTAL		350.56		340.45
II	ASSETS				
1	Non-current assets				
(a)	Fixed Assets	0.00		0.00	
(b)	Capital work in progress	0.00		0.00	
(c)	Non Current Investments	210.47		210.47	
(d)	Long Term Loans & Advances	127.8	338.29	127.82	338.29
2	Current assets				
(a)	Inventories	0.00		0.00	
(b)	Trade Receivables	0.00		0.00	
(c)	Cash and Cash Equivalents	2.27		2.16	
(d)	Short-Term Loans and Advances	0.00		0.00	
(e)	Other Current Assets	10.00	12.27	0.00	2.16
	TOTAL		350.56		340.45