

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2012.

(Rs. in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	a Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00
	b. Other Operating Income	0.57	11.71	0.42	12.28	0.42
	Total Income	0.57	11.71	0.42	12.28	0.42
2	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	b. Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost/staff cost	0.00	0.00	0.00	0.00	0.00
	e. Depreciation	0.00	0.00	0.00	0.00	0.00
	f Other Expenditure	1.06	4.07	0.77	8.19	0.95
	1 Membership & Subscription	0.00	0.00	0.00	0.00	0.00
	2 Legal & Professional Fees	0.79	3.97	0.73	7.70	0.91
	3 Advertisement	0.27	0.02	0.00	0.41	0.00
	4 Other Administrative cost	0.00	0.08	0.04	0.08	0.04
	5 Other Exploration Expenses	0.00	0.00	0.00	0.00	0.00
	g. Total	1.06	4.07	0.77	8.19	0.95
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional items (1-2)	0.00	0.00	0.00	0.00	0.00
		-0.49	7.64	-0.35	4.09	-0.53
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Interest & Exceptional items (3+4)	-0.49	7.64	-0.35	4.09	-0.53
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	-0.49	7.64	-0.35	4.09	-0.53
8	Exceptional items	0	0	0	0	0
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(0.49)	7.64	(0.35)	4.09	(0.53)
10	Tax Expenses	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.49)	7.64	(0.35)	4.09	(0.53)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	(0.49)	7.64	(0.35)	4.09	(0.53)
14	Paid - up Equity Share Capital (Face value Rs. 10/- each)	120.00	120.00	120.00	120.00	120.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				166.36	162.27
16	Earning Per Share (EPS)	-0.04	0.64	-0.03	0.34	-0.04
	a) Basic & diluted EPS before Extra ordinary Items					
	b) Basic & diluted EPS after Extra ordinary Items					
17	Public Shareholding					
	- Number of Shares	310000	310000	37600	310000	37600
	- Percentage of Shareholding	25.83%	25.83%	3.13%	25.83%	3.13%
18	Promoters and promoter group Shareholding for the Quarter ended March-12					
	a) Pledged/Encumbered					
	Number of Shares					-
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)					-
	Percentage of Shares (as a% of the total share capital of the company)					-
	b) Non-encumbered					
	Number of Shares	890000	890000	1162400	890000	1162400
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a% of the total share capital of the company)	74.17%	74.17%	96.87%	74.17%	96.87%

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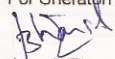
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Summarised Statement of Assets and Liabilities :-		(Rs. in Lacs)	
Sl. No.	Particulars	31.03.2012 Audited	31.03.2011 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds :		
	a) Share Capital	286.36	282.27
	b) Reserves and Surplus	120.00	120.00
2	Loan Funds	166.36	162.27
		53.00	57.00
3	Deferred Tax Liabilities		
	TOTAL	339.36	339.27
B	ASSETS		
1	Fixed Assets		
2	Investments		
		210.47	211.34
3	Current Assets, Loans and Advances :	128.89	127.93
	a) Inventories		
	b) Sundry Debtors		
	c) Cash and Bank Balances	2.16	1.81
	d) Loans and Advances	127.82	127.82
4	Less :Current Liabilities and Provisions :	1.09	1.70
	a) Current Liabilities		
	b) Provisions		
	Miscellaneous Expenditure	1.09	1.70
	TOTAL	339.36	339.27

NOTES:

- 1 The Company operates in a single segment only.
- 2 As on 31st March,2012,the company had no investors complaints pending,During the Quarter under review Company has not received any complaint.
- 3 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 4 The above results were approved by the Board of Directors of company at their meeting held on 25th May,2012.

For Sheraton Properties and Finance Limited.


 Jayesh Bhansali
 Director

Place: Mumbai
Date: 25/05/2012