

# SHERATON PROPERTIES & FINANCE LIMITED

Regd. Off.: Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai- 400 053.  
Tel No.: 022-2673 1779 | Fax No.: 022-2673 1796 | E-mail Id: sheratonproperties@gmail.com  
Website: www.sheratonproperties.in | CIN: L45202MH1985PLC036920

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10<sup>th</sup> August, 2022

To,  
BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Security Code: 512367**

**Sub: Outcome of Board Meeting – Wednesday, 10<sup>th</sup> August, 2022.**

Dear Sir/Madam,

Pursuant to Regulations 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that a meeting of the Board of Directors of the Company at its meeting held today, *inter alia*, consider and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022 after the Limited Review by the Statutory Auditors;
2. The appointment of Mr. Shrimant Madhav as the Company Secretary & Compliance Officer with effect from June 10, 2022, based on the recommendation of Nomination and Remuneration Committee;
3. The appointment of Mr. Parag Trivedi as the Chief Executive Officer of the Company with effect from June 10, 2022, based on recommendation of Nomination and Remuneration Committee;
4. Convening the 37<sup>th</sup> Annual General Meeting (AGM) of the Company on Thursday, 29<sup>th</sup> September, 2022;
5. Fixed the date of Closure of Register of Members and Share Transfer Books of the Company from Friday, 23<sup>rd</sup> September, 2022 to Thursday, 29<sup>th</sup> September, 2022 (both days inclusive) for the purpose holding the 37<sup>th</sup> AGM; and
6. Fixed Thursday, 22<sup>nd</sup> September, 2022 as the record date for the purpose of remote e-voting, for ascertaining the names of the Shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the AGM.

The meeting of the Board of Directors commenced at 1.15 pm and concluded at 1.45 pm

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We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022, issued by the Statutory Auditor of the Company;
- b. Copy of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022;
- c. Brief profile of Mr. Shrimant Madhav; and
- d. Brief profile of Mr. Parag Trivedi.

Kindly take above information on record.

Thanking you,

**Yours faithfully,**  
**For Sheraton Properties & Finance Limited**

**Meenakshi J. Bhansali**  
**Director**  
**(DIN-06936671)**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**Sheraton Properties & Finance Limited,**  
**Mumbai.**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Sheraton Properties & Finance Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**B. L. DASHARDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For B L Dasharda & Associates**  
*Chartered Accountants*  
**Firm Registration No. : 112615W**



**CA Sushant Mehta**  
*Partner*  
**Membership No. : 112489**

Place: Mumbai  
Date :10<sup>th</sup> August, 2022  
UDIN No: 22112489AORUYA8597



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Brief Profile of Mr. Shrimant Madhav is as under:

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Mr. Shrimant Madhav
2.	Designation	Company Secretary and Compliance Officer
3.	Date of Appointment	10 <sup>th</sup> August, 2022
4.	Brief Profile	<p>Mr. Shrimant Madhav, is an associate member of the Institute of Company Secretaries of India (Membership No. ACS 65188) and he possess graduation degree from the DAVV University is being appointed as Company Secretary and Compliance Officer of the Company.</p> <p>He possesses more than 2 years of experience in the field of Secretarial work.</p>

**For Sheraton Properties & Finance Limited**

**Meenakshi J. Bhansali**  
**Director**  
**(DIN-06936671)**

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Brief Profile of Mr. Parag Trivedi is as under:

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Mr. Parag Trivedi
2.	Designation	Chief Executive Officer
3.	Date of Appointment	10 <sup>th</sup> August, 2022
4.	Brief Profile	<p>Mr. Parag Trivedi possesses Graduation degree in the field of Commerce from Mumbai University and took over as Chief Executive Officer of the Company on August 10, 2022.</p> <p>Mr. Trivedi possess more than 20 years of experience in the field of accounting and finance. Over the years he has worked with many reputed organisation such as, MIRC Electronic Limited (ONIDA), Bhansali Engineering Polymers Limited, etc.</p>

**For Sheraton Properties & Finance Limited**

**Meenakshi J. Bhansali**  
**Director**  
**(DIN-06936671)**