

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011

(Rs. in Lacs)

Sl. No	PARTICULARS	QUARTER ENDED ON (AUDITED)		YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1 a.	Net Sales / Income from operations	0.00	0.00	0.00	0.00
b.	Other Operating Income	0.42	0.41	0.42	0.41
	Total Income	0.42	0.41	0.42	0.41
2	Expenditure				
a.	(Increase) / Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00
b.	Consumption of Raw Materials	0.00	0.00	0.00	0.00
c.	Purchase of traded goods	0.00	0.00	0.00	0.00
d.	Employees cost/staff cost	0.00	0.00	0.00	0.00
e.	Depreciation	0.00	0.00	0.00	0.00
f.	Other Expenditure	0.00	0.00	0.00	0.00
1	Membership & Subscription	0.00	0.00	0.00	0.00
2	Legal & Professional Fees	1.19	0.04	0.90	0.04
3	Advertisement	0.00	0.00	0.00	0.00
4	Other Administrative cost	0.04	0.41	0.04	0.41
5	Other Exploration Expenses	0.00	0.00	0.00	0.00
g.	Total	0.72	0.45	0.94	0.45
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional items (1-2)	-0.30	-0.04	-0.52	-0.04
4	Other Income	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Interest & Exceptional items (3+4)	0.00	-0.04	0.00	-0.04
6	Interest	0.00	0.00	0.00	0.00
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	0.00	-0.04	0.00	-0.04
8	Exceptional items	0	0	0	0
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	0.00	(0.04)	0.00	(0.04)
10	Tax Expenses	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.00	(0.04)	0.00	(0.04)
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	-	(0.04)	-	(0.04)
14	Paid - up Equity Share Capital (Face value Rs. 1/- each)	120.00	120.00	120.00	120.00
15	Reserves excluding revaluation reserves as per balance sheet of Earning Per Share (EPS)	162.80	152.04	162.80	162.80
a)	Basic & diluted EPS before Extra ordinary Items	0.00	0.00	0.00	0.00
b)	Basic & diluted EPS after Extra ordinary Items	0.00	0.00	0.00	0.00
17	Public Shareholding				
-	Number of Shares	37600	37600	37600	37600
-	Percentage of Shareholding	3.13%	3.13%	3.13%	3.13%
18	Promoters and promoter group Shareholding for the Quarter ended March'11	0.00	0	0.00	96.87
a)	Pledged/Encumbered	0.00	0	0.00	0.00
	Number of Shares	0.00	0	0.00	0.00
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	0.00	0	0.00	0.00
	Percentage of Shares (as a% of the total share capital of the company)	0.00	0	0.00	0.00
b)	Non-encumbered	1162400	1162400	1162400	1162400
	Number of Shares	1162400	1162400	1162400	1162400
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a% of the total share capital of the company)	96.87	96.87	96.87	96.87

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Statement of Assets and Liabilities :-

Sl. N	Particulars	QUARTER ENDED ON (Audited)		Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
A	SOURCES OF FUNDS :				
1	Shareholder's Funds :	282.28	282.80	282.28	282.80
	a) Share Capital	120.00	120.00	120.00	120.00
	b) Reserves and Surplus	162.28	162.80	162.28	162.80
2	Loan Funds	57.00	40.97	57.00	40.97
3	Deferred Tax Liabilities				
	TOTAL	339.28	323.77	339.28	323.77
B	Fixed Assets				
1	Investments	211.34	211.34	211.34	211.34
2	Current Assets, Loans and Advances :				
	a) Inventories				
	b) Sundry Debtors				
	c) Cash and Bank Balances	1.81	2.11	1.81	2.11
	d) Loans and Advances	127.82	129.67	127.82	129.67
	Less : Current Liabilities and Provisions :	1.69	19.35	1.69	19.35
	a) Current Liabilities	0	18.00	0	18.00
	b) Provisions	1.69	1.35	1.69	1.35
4	Miscellaneous Expenditure				
	TOTAL	339.28	323.77	339.28	323.77

NOTES:

- 1 The Provision for Income Tax and Deferred Tax, if any, will be accounted for at the end of accounting year.
The Company operates in a single segment only.
- 2 As on 1st Jan,2011,the company had no investors complaints pending,During the Quarter Company has received 2 complaints which have been suitable resolved and no complaints are pending as on 31.03.2011
- 3 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 4 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25/05/2011

For Sheraton Properties & Finance Ltd.


Jayesh Bhansali
Director

Place : Mumbai
Date : 25th May, 2011