

# SHERATON PROPERTIES & FINANCE LIMITED

Regd. Off.: 301 & 302, 3<sup>rd</sup> Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Phone: (91-22) 2621 6060/61/62/63/64 | E-mail Id: sheratonproperties@gmail.com

Website: www.sheratonproperties.in | CIN: L45202MH1985PLC036920

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**30<sup>th</sup> September, 2024**

To,

**The BSE Limited,**

2<sup>nd</sup> Floor, New Trading Ring,

P.J. Towers, Dalal Street,

Mumbai - 400 001.

Security Code: **512367**

**Subject: Details of the voting results of the 39<sup>th</sup> Annual General Meeting ('AGM').**

Dear Sir/Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached the details of combined voting results (through remote e-voting prior to and physical voting conducted through ballots during the AGM) of the business transacted at the 39<sup>th</sup> AGM of the Company held on 30<sup>th</sup> September, 2024. Voting results shall be uploaded in XBRL mode as well.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 attached is the Report of the Scrutinizer dated 30<sup>th</sup> September, 2024 on the voting results of the business transacted at the 39<sup>th</sup> AGM of the Company.

Further, please note that all the resolutions set out in the Notice of 39<sup>th</sup> Annual General Meeting have been duly passed with requisite majority.

The voting results as stated above are also available on the website of the Company at [www.sheratonproperties.in](http://www.sheratonproperties.in)

Kindly take the same on record.

**For Sheraton Properties & Finance Limited**

**Meenakshi J. Bhansali**

**Director**

**DIN - 06936671**

Encl: As above

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## Details of the voting results of the 39<sup>th</sup> AGM pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	30 <sup>th</sup> September, 2024
Total number of shareholders on record date (i.e. Monday, 23 <sup>rd</sup> September, 2024)	389
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
1. Promoters and Promoter Group	5
2. Public	2
<b>No. of Shareholders who attended the meeting through Video Conferencing</b>	
1. Promoters and Promoter Group	NA
2. Public	

## Sheraton Properties & Finance Limited

Resolution Required :Ordinary			1 - Adoption of Annual Accounts:  To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	889000	663000	74.5782	663000	0	100.0000	0.0000
	Poll		225900	25.4106	225900	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>888900</b>	<b>99.9888</b>	<b>888900</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	311000	100	0.0322	100	0	100.0000	0.0000
	Poll		16600	5.3376	16600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>16700</b>	<b>5.3698</b>	<b>16700</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>1200000</b>	<b>905600</b>	<b>75.4667</b>	<b>905600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## Sheraton Properties & Finance Limited

Resolution Required :Ordinary			2 - To appoint a Director in place of Mr. Babulal M. Bhansali (DIN: 00102930), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	889000	663000	74.5782	663000	0	100.0000	0.0000
	Poll		225900	25.4106	225900	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>888900</b>	<b>99.9888</b>	<b>888900</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	311000	100	0.0322	0	100	0.0000	0.0000
	Poll		16600	5.3376	16600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>16700</b>	<b>5.3698</b>	<b>16600</b>	<b>100</b>	<b>99.4012</b>	<b>0.5988</b>
<b>Total</b>		<b>1200000</b>	<b>905600</b>	<b>75.4667</b>	<b>905500</b>	<b>100</b>	<b>99.9890</b>	<b>0.0110</b>

# Rathi & Associates

## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

September 30, 2024

To  
The Chairman  
**Sheraton Properties & Finance Limited**  
301 and 302, 3<sup>rd</sup> Floor,  
Peninsula Heights C.D. Barfiwala Road,  
Andheri-(West), Mumbai 400058.

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and physical voting through ballots at 39<sup>th</sup> Annual General Meeting of the Members of Sheraton Properties & Finance Limited held on Monday, September 30, 2024.**

Sheraton Properties & Finance Limited ("the Company") vide a resolution of its Board of Directors dated August 26, 2024, appointed Mr. Himanshu S. Kamdar (Membership No. FCS 5171), Partner of M/s. Rathi & Associates, Company Secretaries, Mumbai, as the Scrutinizer to ensure that the process of remote e-voting prior to and the physical voting conducted through ballots during the 39<sup>th</sup> Annual General Meeting of the Company held on Monday, September 30, 2024, on the resolutions contained in the Notice dated August 26, 2024 for the AGM, as prescribed under Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013 ("the Act") as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, placed for the approval of members of the Company, be carried out in a fair and transparent manner.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting prior to and physical voting conducted through ballots on the resolutions as contained in the aforesaid Notice of the Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting and physical ballots is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Link Intime (India) Private Limited, the agency engaged by the Company to provide remote e-voting facility prior to the Annual General Meeting and on the basis of the physical ballots received at the venue of the Annual General Meeting.

As required under Section 101 of the Act, a notice of the 39<sup>th</sup> Annual General Meeting along with Explanatory Statement under Section 102 of the Act was sent to the Members by permitted means, for seeking approval of members on following resolutions:

1. **Resolution No. 1** as an Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon;



2. **Resolution No. 2** as an Ordinary Resolution for re-appointment of Mr. Babulal M. Bhansali (DIN: 00102930), who retires by rotation and being eligible, has offered himself for re-appointment;

Remote e-voting facility was made available to the Shareholders of the Company to cast their votes from Friday, September 27, 2024 at 9.30 a.m. up to Sunday, September 29, 2024 at 5:00 p.m. The shareholders who casted votes through remote e-voting prior to AGM, were not entitled to cast votes through physical ballots conducted during the AGM. Accordingly, votes casted through remote e-voting upto 5:00 p.m. of Sunday, September 29, 2024 and the votes casted through physical ballots at the Annual General Meeting have been considered for my scrutiny.

After the conclusion of the 39<sup>th</sup> Annual General Meeting, first the voting conducted through remote e-voting was considered and thereafter votes obtained through physical ballots at the venue was unblocked in the presence of two witnesses not in employment of the Company, namely Mr. Krishnadas Morthi and Ms. Neha Lahoty. A summary of the votes cast by members through remote e-voting and physical ballots at the Annual General Meeting with their pattern of voting is as per Annexure enclosed to this Report.

The results of the voting by members through remote e-voting and physical ballots at the Annual General Meeting in respect of the above mentioned resolutions may accordingly be declared by the Chairman of the Meeting or any one of the Director as authorized in this regard by the Chairman.

Thanking you,

Yours sincerely,

**For RATHI & ASSOCIATES  
COMPANY SECRETARIES**

**HIMANSHU S. KAMDAR  
PARTNER  
MEM No. F 5171  
COP No. 3030  
UDIN: F005171F001386001  
PEER REVIEW NO. 668/2020**



**COUNTERSIGNED BY  
FOR SHERATON PROPERTIES & FINANCE LIMITED**

**MEENAKSHI J. BHANSALI  
DIRECTOR  
DIN – 06936671**

### Annexure

The summary of the votes cast through e-voting and physical ballots received for each of the resolutions is given below:

1. **Resolution No. 1** as an Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon;

Sr. No.	Particulars	No. of Ballots/remote e-voting	No. of Shares voted for
a.	Votes cast through physical ballot	3	2,42,500
b.	Remote e-Voting Confirmations received	4	6,63,100
	<b>Total</b>	<b>7</b>	<b>9,05,600</b>
c.	Less: Invalid Ballot/Remote e-Voting confirmations	0	0
d.	<b>Net Valid Physical Ballot Forms/Remote e-Voting</b>		
(i)	Physical Ballot Forms /Remote E-voting with assent for the Resolution	7	9,05,600
	<b>Percentage (%) of Assent</b>		<b>100%</b>
(ii)	Physical Ballot Forms/ Remote E-voting dissent for the Resolution	0	0
	<b>Percentage (%) of Dissent</b>		<b>0.00</b>



2. **Resolution No. 2** as an Ordinary Resolution for re-appointment of Mr. Babulal M. Bhansali (DIN: 00102930), who retires by rotation and being eligible, has offered himself for re-appointment;

Sr. No.	Particulars	No. of Ballots/remote e-voting	No. of Shares voted for
a.	Votes cast through physical ballot	3	2,42,500
b.	Remote e-Voting Confirmations received	4	6,63,100
	<b>Total</b>	<b>7</b>	<b>9,05,600</b>
c.	Less: Invalid Ballot/Remote e-Voting confirmations	0	0
d.	<b>Net Valid Physical Ballot Forms/Remote e-Voting</b>		
(i)	Physical Ballot Forms /Remote E-voting with assent for the Resolution	6	9,05,500
	<b>Percentage (%) of Assent</b>		<b>99.99%</b>
(ii)	Physical Ballot Forms/ Remote E-voting dissent for the Resolution	1	100
	<b>Percentage (%) of Dissent</b>		<b>0.01%</b>

