

SHERATON PROPERTIES & FINANCE LIMITED

Regd. Off.: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Phone: (91-22) 2621 6060/61/62/63/64 | E-mail Id: sheratonproperties@gmail.com

Website: www.sheratonproperties.in | CIN: L45202MH1985PLC036920

26th September, 2023

To,
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Security Code: 512367

Sub: Proceedings of the 38th Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the summary of proceedings of the 38th Annual General Meeting of the Company held today i.e. Tuesday, 26th September, 2023.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For Sheraton Properties & Finance Limited

Meenakshi Bhansali
Director
(DIN: 06936671)

Encl: as above

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Summary of Proceedings of the 38th Annual General Meeting of the Company held on Tuesday, 26th September, 2023.

The 38th Annual General Meeting (AGM) of the Company was held on Tuesday, 26th September, 2023 at 3:00 p.m. IST at the Registered Office of the Company situated at 301 and 302, 3rd Floor, Peninsula Heights C. D. Barfiwala Road, Andheri (West), Mumbai – 400058, Maharashtra, India.

Mr. Aditya Srivastava, Chairman of the Board, after ascertaining that the quorum was in order, proceeded with the meeting. It was informed that the Company had not received any proxy form.

He introduced the Directors on the dais. Among other directors, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were also present at the AGM. Also present at the meeting were the Statutory Auditors and the Secretarial Auditors of the Company.

The Scrutinizer, Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practicing Company Secretaries, Mumbai (COP No. 3030), was also present at the meeting to scrutinize the voting process at the venue of AGM.

The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Auditor's Report, Secretarial Audit Report were placed on the table and were open for inspection during the AGM.

With the permission of the members, Statutory Auditors' Report and the annexure to the same as well as the Secretarial Auditors' Report were taken as read.

The Chairman then invited questions/queries from the shareholders, which were responded to their satisfaction.

The following items of businesses, as per the Notice of the AGM were transacted –

Ordinary Business:

1. Adoption of Accounts:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.

2. Re-appointment of Mr. Jayesh B. Bhansali, the Director retiring by rotation:

To appoint a Director in place of Mr. Jayesh B. Bhansali (DIN: 01062853), who retires by rotation and being eligible, offers himself for re-appointment.

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3. **Approval for Material Related Party Transaction(s)**

To approve the Material Related Party Transaction(s) with and amongst Speedage Commercials Limited, Bentley Commercial Enterprises Limited, Bhansali International Private Limited, Bhansali Industrial Investment & Finance Private Limited, Bhansali Engineering Industries Private Limited and Bhansali Innovative Finance Private Limited for the period from the date of this meeting till the date of next Annual General Meeting of such nature and on such term(s) and condition(s) as may be mutually agreed between the Company and any of the above named related parties, for an aggregate value not exceeding INR 25,00,00,000/- (INR Twenty Five Crore Only).

The meeting concluded at 3:25 PM IST. The members were informed that the results of the e-voting and physical voting through ballots conducted at the AGM of the Company shall be disseminated to the stock exchange and shall also be uploaded on the website of the Company as well as on the website of Link Intime India Pvt. Ltd., being the agency appointed for providing the e-voting platform.

Yours faithfully,

For Sheraton Properties & Finance Limited

Meenakshi Bhansali

Director

(DIN: 06936671)