

Date: 19th September, 2014

To,
The Board of Directors
Sheraton Properties & Finance Ltd.
Bhansali House, A-5,
Off Veera Desai Road,
Andheri (West),
Mumbai-400 053.

Subject: Notice pursuant to Section 160 of the Companies Act, 2013:

Dear Sir(s),

I, Jayesh B. Bhansali, do hereby propose the candidature of Ms. Meenakshi Bhansali for appointment as a Director of the Company at the forthcoming General Meeting of the Company.

In this regard, please find enclosed herewith a Cheque of Rs. 100,000/- (Rupees One Lac only) drawn on Axis Bank in favor of the Company. This may be treated as a Notice pursuant to Section 160 of the Companies Act, 2013.

You are therefore requested to incorporate the proposal for appointment of Ms. Meenakshi Bhansali as a Director of the Company in the Notice of the forthcoming Annual General Meeting of the Company and if elected, my notice money please be refunded to me.

Thanking you,

Yours truly,



Jayesh B. Bhansali