



SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com
Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017						
SR NO	PARTICULARS	(₹ in lacs) (Except Earning per share)				
		Quarter ended			Nine Months ended on	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME					
I	Revenue from operations (Net)	-	-	-	-	0.39
II	Other Income	-	23.47	-	23.47	11.73
III	Total Income (I+II)	-	23.47	-	23.47	12.12
IV	EXPENSES					
	(a) Cost of materials Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation & amortisation expenses	-	-	-	-	-
	(g) Other expenses	0.05	0.32	0.79	3.36	4.12
	TOTAL EXPENSES (a to g)	0.05	0.32	0.79	3.36	4.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	(0.05)	23.15	(0.79)	20.11	8.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	(0.05)	23.15	(0.79)	20.11	8.00
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII -VIII)	(0.05)	23.15	(0.79)	20.11	8.00
X	Tax Expenses					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred tax	-	-	-	-	-
XI	Profit for the period (IX- X)	(0.05)	23.15	(0.79)	20.11	8.00
XII	Other Comprehensive Income (net of tax)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI +XII)	(0.05)	23.15	(0.79)	20.11	8.00
XIV	Paid Up Equity Share Capital	120.00	120.00	120.00	120.00	120.00
XV	Earnings per share (Face Value of ₹.10/- each)					
(i)	Basic	(0.00)	1.93	(0.07)	1.68	0.67
(ii)	Diluted	(0.00)	1.93	(0.07)	1.68	0.67
	Notes:					
1	The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34' Interim Financial Reporting' prescribed under section 133 of Companies Act,2013 read with relevant rules issued thereunder.					
2	The Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December,2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th February, 2018.					
3	The Ind AS compliant corresponding figures in the previous period have not been subject to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.					
4	The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine months ended 31st December, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.					
5	In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of Company are posted on Company's website viz. www.sheratonproperties.net and will also appear on the websites of BSE, whenever uploaded by them.					
6	The Company operates in a single segment only.					
7	Figures for the previous period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.					
8	The reconciliation of Net Profit reported for the quarter and period ended 31st December, 2016 in accordance with Indian GAAP to total comprehensive Income in accordance with IND As is not given since there is no impact on the profits on transition to IND AS.					
9	The figures for the quarter and nine months period ended 31st December, 2016 and year ended 31st March, 2017 were reviewed /audited by the erstwhile auditors.					
	For Sheraton Properties & Finance Limited					
	Place : Mumbai	 Jayesh B. Bhansali Director DIN:01062853				
	Dated :6th February , 2018					



AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017							
SR NO	PARTICULARS	₹ in lacs (Except Earning per share)					
		Quarter ended			Nine Months ended on		Year ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	INCOME						
I	Revenue from operations (Net)	-	-	-	-	0.39	
II	Other Income	-	23.47	-	23.47	11.73	
III	Total Income (I+II)	-	23.47	-	23.47	12.12	
IV	EXPENSES						
	(a) Cost of materials Consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	-	-	-	-	-	
	(e) Finance Cost	-	-	-	-	-	
	(f) Depreciation & amortisation expenses	-	-	-	-	-	
	(g) Other expenses	0.05	0.32	0.79	3.36	4.12	
	TOTAL EXPENSES (a to g)	0.05	0.32	0.79	3.36	4.12	
V	Profit before exceptional and extraordinary items and tax (III - IV)	(0.05)	23.15	(0.79)	20.11	8.00	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit before extraordinary items and tax (V- VI)	(0.05)	23.15	(0.79)	20.11	8.00	
VIII	Extraordinary items	-	-	-	-	-	
IX	Profit before tax (VII -VIII)	(0.05)	23.15	(0.79)	20.11	8.00	
X	Tax Expenses						
	(i) Current tax	-	-	-	-	-	
	(ii) Deferred tax	-	-	-	-	-	
XI	Profit for the period (IX- X)	(0.05)	23.15	(0.79)	20.11	8.00	
XII	Other Comprehensive Income (net of tax)	-	-	-	-	-	
XIII	Total Comprehensive Income for the period (XI +XII)	(0.05)	23.15	(0.79)	20.11	8.00	
XIV	Paid Up Equity Share Capital	120.00	120.00	120.00	120.00	120.00	
XV	Earnings per share (Face Value of ₹.10/- each)						
	(i) Basic	(0.00)	1.93	(0.07)	1.68	0.67	
	(ii) Diluted	(0.00)	1.93	(0.07)	1.68	0.67	
Notes:							
1 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under section 133 of Companies Act,2013 read with relevant rules issued thereunder.							
2 The Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December,2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th February, 2018.							
3 The Ind AS compliant corresponding figures in the previous period have not been subject to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.							
4 The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine months ended 31st December, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.							
5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of Company are posted on Company's website viz. www.sheratonproperties.net and will also appear on the websites of BSE, whenever uploaded by them.							
6 The Company operates in a single segment only.							
7 Figures for the previous period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.							
8 The reconciliation of Net Profit reported for the quarter and period ended 31st December, 2016 in accordance with Indian GAAP to total comprehensive Income in accordance with IND As is not given since there is no impact on the profits on transition to IND AS.							
9 The figures for the quarter and nine months period ended 31st December, 2016 and year ended 31st March, 2017 were reviewed/audited by the erstwhile auditors.							
For Sheraton Properties & Finance Limited							
Place : Mumbai							
Dated :6th February , 2018							



Limited Review Report on quarterly Unaudited Standalone Financial Results of Sheraton Properties & Finance Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sheraton Properties & Finance Limited

- 1) We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **M/s Sheraton Properties & Finance Limited** ("the Company") for the quarter ended 31st December, 2017 attached herewith, being submitted by company to the stock exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6th February, 2018. Our responsibility is to issue a Report on this Statements based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) **Other Matters:**

Attention is drawn to Note 11 of the Quarterly results that the corresponding figures for the quarter ended 31st December, 2016, nine months period ended 31st December, 2016, and the year ended 31st March 2017 were reviewed / audited by the erstwhile auditors who have expressed their unqualified limited review / audit opinions on these financial results/ financial statements.





AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number : 006251C

CA Rishabh Verdia

Partner

Membership Number : 400600

Place: MUMBAI

Date :06th February, 2018

