

**B. L. DASHARDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



SHERATON PROPERTIES & FINANCE LIMITED						
CIN - L45202MH1985PLC036920						
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)						
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016						
PART I (₹. in Lacs ) (Except Per Share Data)						
PARTICULARS	Three Months Ended			Half Year Ended		12 Months Accounting Year Ended 31/03/2016
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	Gross Sales /Income from Operations					0.38
	Total Income from Operations (Net)					0.38
2	Expenses					
	(a) Cost of Materials consumed					-
	(b) Purchase of stock-in-trade					-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade					-
	(d) Employee benefits expense					-
	(e) Depreciation & Amortisation expenses					-
	(f) Other Expenses					4.90
	Total Expenses					4.90
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)					(4.52)
4	Other Income					12.50
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)					7.98
6	Finance Costs					-
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)					7.98
8	Exceptional Item					-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)					7.98
10	Tax expenses					-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10 )					7.98
12	Extra Ordinary Items (net of tax expenses)					-
13	Net Profit for the Period (11-12)					7.98
14	Share of Profit/(Loss) of associates					-
15	Net Profit after taxes (13-14)					7.98
16	Paid-up equity share capital (Face value of ₹.10/- each)					120.00
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)					203.71
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)					
	Basic & diluted					0.66
	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)					
	Basic & diluted					0.66

**Notes:**

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter and Half ended 30th September, 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are also posted on Company's website viz. www.sheratonproperties.net and will also appear on the web portal of BSE whenever uploaded by them.
- Provision for Current Tax and Deferred Tax if any, will be made at the year end.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 12th November, 2016.

For Sheraton Properties & Finance Limited

Jayesh B. Bhansali  
 Director  
 DIN:01062853

Place : Mumbai  
 Date : 12th November, 2016.



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.  
 Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.  
 Contact Nos. | 2677 6220 | Email ID : sushant\_mehta@vsnl.net

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CIN - L45202MH1985PLC036920  
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053  
UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES  
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No.	PARTICULARS	₹ in lacs	
		As at (Current half year ended 30/09/16)	As at (Previous year ended 31/03/16)
I	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
(a)	Share Capital	120.00	120.00
(b)	Reserves and Surplus	212.63	203.71
	<b>Subtotal-Shareholder's Funds</b>	<b>332.63</b>	<b>323.71</b>
2	Share application money pending allotment	-	-
3	<b>Non-Current Liabilities</b>		
(a)	Long-Term Borrowings	8.00	21.00
(b)	Long-Term Provisions	-	-
	<b>Subtotal-Non-Current liabilities</b>	<b>8.00</b>	<b>21.00</b>
4	<b>Current Liabilities</b>		
(a)	Short-Term Borrowings	15.00	-
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	1.26	1.45
(d)	Short-Term Provisions	-	-
	<b>Subtotal-Current liabilities</b>	<b>16.26</b>	<b>1.45</b>
	<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>356.89</b>	<b>346.16</b>
II	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Fixed Assets	-	-
(b)	Capital work in progress	-	-
(c)	Non Current Investments	214.01	214.01
(d)	Long Term Loans & Advances	127.82	127.82
	<b>Subtotal-Non Current Assets</b>	<b>341.84</b>	<b>341.84</b>
2	<b>Current assets</b>		
(a)	Inventories	-	-
(b)	Trade Receivables	-	-
(c)	Cash and Bank Balances	15.05	4.32
(d)	Short-Term Loans and Advances	-	-
(e)	Other Current Assets	-	-
	<b>Subtotal- Current Assets</b>	<b>15.05</b>	<b>4.32</b>
	<b>TOTAL ASSETS</b>	<b>356.89</b>	<b>346.16</b>



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# SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com

Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

SHERATON PROPERTIES & FINANCE LIMITED						
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)						
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016						
PART I						
Rs in Lacs (Except per Share Data)						
PARTICULARS	Three Months Ended			Half Year Ended		12 Months Accounting Year Ended 31/03/2016
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Gross Sales /Income from Operations	-	-	-	-	-	0.38
Total income from Operations (Net)	-	-	-	-	-	0.38
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Depreciation & Amortisation expenses	-	-	-	-	-	-
(f) Other Expenses	0.19	2.62	0.54	2.81	2.86	4.90
Total Expenses	0.19	2.62	0.54	2.81	2.86	4.90
3. Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(0.19)	(2.62)	(0.54)	(2.81)	(2.86)	(4.52)
4. Other Income	11.73	-	-	11.73	-	12.50
5. Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	11.55	(2.62)	(0.54)	8.93	(2.86)	7.98
6. Finance Costs	-	-	-	-	-	-
7. Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	11.55	(2.62)	(0.54)	8.93	(2.86)	7.98
8. Exceptional Item	-	-	-	-	-	-
9. Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	11.55	(2.62)	(0.54)	8.93	(2.86)	7.98
10. Tax expenses	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	11.55	(2.62)	(0.54)	8.93	(2.86)	7.98
12. Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the Period (11-12)	11.55	(2.62)	(0.54)	8.93	(2.86)	7.98
14. Share of Profit(Loss) of associates	-	-	-	-	-	-
15. Net Profit after taxes (13-14)	11.55	(2.62)	(0.54)	8.93	(2.86)	7.98
16. Paid-up equity share capital (Face value of ₹.10/- each)	120.00	120.00	120.00	120.00	120.00	120.00
17. Reserves excluding revaluation reserves						203.71
(as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
18. Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	0.96	(0.22)	(0.05)	0.74	(0.24)	0.66
Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	0.96	(0.22)	(0.05)	0.74	(0.24)	0.66
Notes:						
1. The Company operates in a single segment only.						
2. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
3. The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter and Half ended 30th September, 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.						
4. In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are also posted on Company's website viz. www.sheratonproperties.net and will also appear on the web portal of BSE whenever uploaded by them.						
5. Provision for Current Tax and Deferred Tax if any, will be made at the year end.						
6. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 12th November, 2016.						
For Sheraton Properties & Finance Limited						
Jayesh B. Bhansali 						
Director						
DIN:01062853						
Place : Mumbai						
Date : 12th November, 2016.						

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		₹ in lacs	
Sr. No.	PARTICULARS	As at (Current half year ended 30/09/16)	As at (Previous year ended 31/03/16)
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholder's Funds</b>		
(a)	Share Capital	120.00	120.00
(b)	Reserves and Surplus	212.63	203.71
	<b>Subtotal-Shareholder's Funds</b>	<u>332.63</u>	<u>323.71</u>
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	<b>Non-Current Liabilities</b>		
(a)	Long-Term Borrowings	8.00	21.00
(b)	Long-Term Provisions	-	-
	<b>Subtotal-Non-Current liabilities</b>	<u>8.00</u>	<u>21.00</u>
5	<b>Current Liabilities</b>		
(a)	Short-Term Borrowings	15.00	-
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	1.26	1.45
(d)	Short-Term Provisions	-	-
	<b>Subtotal-Current liabilities</b>	<u>16.26</u>	<u>1.45</u>
	<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<u>356.89</u>	<u>346.16</u>
<b>II</b>	<b><u>ASSETS</u></b>		
1	<b>Non-current assets</b>		
(a)	Fixed Assets	-	-
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	<b>Subtotal-Non Current Assets</b>	<u>341.84</u>	<u>341.84</u>
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	<b>Subtotal- Current Assets</b>	<u>15.05</u>	<u>4.32</u>
	<b>TOTAL ASSETS</b>	<u>356.89</u>	<u>346.16</u>

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**Sheraton Properties & Finance Limited**  
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s SHERATON PROPERTIES & FINANCE LIMITED** ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2016 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF  
**B.L.DASHARDA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FR.NO 112615W

  
**SUSHANT MEHTA PARTNER**  
M.No. 112489

MUMBAI  
DATED: 12<sup>th</sup> November, 2016  
Certificate No. : 46E:W:0300