

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2011

Sl. No.	PARTICULARS	QUARTER ENDED (UN-AUDITED)		HALF YEAR ENDED (UN-AUDITED)		YEAR ENDED (AUDITED)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Rs. in Laacs)				
1	a. Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.42
	Total Income	0.00	0.00	0.00	0.00	0.42
2	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	b. Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost/staff cost	0.00	0.00	0.00	0.00	0.00
	e. Depreciation	0.00	0.00	0.00	0.00	0.00
	f. Other Expenditure	0.00	0.00	0.00	0.00	0.00
	1 Membership & Subscription	0.00	0.00	0.00	0.00	0.95
	2 Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00
	3 Advertisement	2.42	0.00	2.95	0.17	0.91
	4 Other Administrative cost	0.12	0.00	0.12	0.00	0.00
	5 Other Exploration Expenses	0.00	0.00	0.00	0.00	0.04
	g. Total	0.00	0.00	0.00	0.00	0.00
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional items (1-2)	2.54	0.00	3.07	0.17	0.95
	Exceptional items (1-2)	0.00	0.00	0.00	0.00	0.00
		-2.54	0.00	-3.07	-0.17	-0.53
4	Other Income					
5	Profit/(Loss) before Interest & Exceptional items (3+4)	0.00	0.00	0.00	0.00	0.00
6	Interest	-2.54	0.00	-3.07	-0.17	-0.53
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	0.00	0.00	0.00	0.00	0.00
8	Exceptional items	-2.54	0.00	-3.07	-0.17	-0.53
		0	0	0	0	0
9	Profit/(+) / Loss (-) from Ordinary Activities before Tax (7+8)	-(2.54)	0.00	-(3.07)	-(0.17)	-(0.53)
10	Tax Expenses					
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-	-	-	-	-
12	Extraordinary Items (net of tax expenses)	-(2.54)	0.00	-(3.07)	-(0.17)	-(0.53)
13	Net Profit (+)/ Loss (-) for the period (11-12)	-	-	-	-	-
14	Paid - up Equity Share Capital (Face value Rs. 10/- each)	120.00	120.00	120.00	120.00	120.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					
16	Earning Per Share (EPS)					162.80
	a) Basic & diluted EPS before Extra ordinary Items	-0.21	0.00	-0.26	-0.01	-0.04
	b) Basic & diluted EPS after Extra ordinary Items					
17	Public Shareholding					
	- Number of Shares	310000	37600	37600	37600	37600
	- Percentage of Shareholding	25.83%	3.13%	3.13%	3.13%	3.13%
18	Promoters and promoter group Shareholding for the Quarter ended Sep-11					
	a) Pledged/Encumbered					
	Number of Shares					
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)					
	Percentage of Shares (as a% of the total share capital of the company)					
	b) Non-encumbered					
	Number of Shares	890000	1162400	1162400	1162400	1162400
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a% of the total share capital of the company)	74.17%	96.87%	96.87%	96.87%	96.87%



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Summarised Statement of Assets and Liabilities :-

Sl. No.	Particulars	(Rs. in Lacs)		
		Half Year Ended (Unaudited)		Year ended (Audited)
		30.09.2011	30.09.2010	31.03.2011
A	SOURCES OF FUNDS :			
1	Shareholder's Funds :			
	a) Share Capital	279.20	282.63	282.27
	b) Reserves and Surplus	120.00	120.00	120.00
2	Loan Funds	159.20	162.63	162.27
3	Deferred Tax Liabilities	57.00	59.35	57.00
	TOTAL	336.20	341.98	339.27
B	APPLICATION OF FUND :			
1	Fixed Assets			
2	Investments			
3	Current Assets, Loans and Advances :	210.47	211.34	211.34
	a) Inventories	125.73	130.64	127.93
	b) Sundry Debtors			
	c) Cash and Bank Balances			
	d) Loans and Advances	1.08	2.21	1.81
4	Less : Current Liabilities and Provisions :	126.62	147.67	127.82
	a) Current Liabilities	1.97	19.24	1.70
	b) Provisions	0.00	18.00	-
5	Miscellaneous Expenditure	1.97	1.24	1.70
	TOTAL	336.20	341.98	339.27

NOTES:

- 1 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30/09/2011
- 2 The Provision for Income Tax and Defered Tax, if any, will be accounted for at the end of accounting year.
- 3 The Company operates in a single segment only.
- 4 As on 30th Sept.2011, the company had no investors complaints pending. During the Quarter under review Company has not received any complaints.
- 5 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 6 The above results were approved by the Board of Directors of company at their meeting held on 11th Nov.2011.

Place: Mumbai
Date: 11/11/2011

For Sheraton Properties and Finance Limited
Bhansali
Ajayesh Bhansali
Director

