

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com
Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2016-17

This is hereby declared that the Audit Report pertaining to Audited Financial Results of the Company for the year ended 31st March, 2017 does not have any modified opinion/ qualification/ reservation or adverse remark, hence statement showing impact thereof is not applicable to the company.

For **SHERATON PROPERTIES & FINANCE LIMITED**



JAYESH B. BHANSALI
DIRECTOR
[DIN: 01062853]

Place: Mumbai

Dated: 19th May, 2017

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PART-II PROFIT AND LOSS STATEMENT (SCHEDULE III)

SHERATON PROPERTIES & FINANCE LIMITED

CIN - L45202MH1985PLC036920

REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(₹ in lacs) (Except per share data)

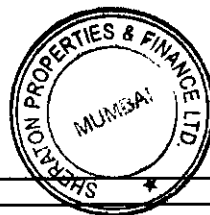
PARTICULARS	Three months ended			Year ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
CONTINUING OPERATIONS					
I Revenue from operations (Gross)	0.39	-	0.38	0.39	0.38
II Other Income	-	-	0.77	11.73	12.50
III Total Revenue (I+II)	0.39	-	1.15	12.12	12.88
IV Expenses					
(a) Cost of materials Consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Excise Duty Recovered	-	-	-	-	-
(e) Employee benefits expense	-	-	-	-	-
(f) Finance Costs	-	-	-	-	-
(g) Depreciation & amortisation expenses	-	-	-	-	-
(h) Other expenses	0.52	0.79	0.88	4.12	4.90
Total Expenses	0.52	0.79	0.88	4.12	4.90
V Profit before exceptional and extraordinary items and tax (III - IV)	(0.13)	(0.79)	0.27	8.00	7.98
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V- VI)	(0.13)	(0.79)	0.27	8.00	7.98
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII -VIII)	(0.13)	(0.79)	0.27	8.00	7.98
X Tax Expense					
(i) Current tax	-	-	-	-	-
(ii) Deferred tax	-	-	-	-	-
XI Profit from continuing operations (IX- X)	(0.13)	(0.79)	0.27	8.00	7.98
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit for the period (XI +XIV)	(0.13)	(0.79)	0.27	8.00	7.98
XVI Earnings per equity share (of ₹.10/- each)					
(i) Basic	(0.01)	(0.07)	0.02	0.67	0.66
(ii) Diluted	(0.01)	(0.07)	0.02	0.67	0.66

Notes:

- The above Audited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 19th May, 2017.
- The Company operates in a single segment only.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results of Company are posted on Company's website viz. www.sheratonproperties.net and will also appear on the websites of BSE whenever uploaded by them.

Place : Mumbai

Dated : 19th May, 2017



For Sheraton Properties & Finance Limited

Jayesh B. Bhansali

Director

DIN:01062853

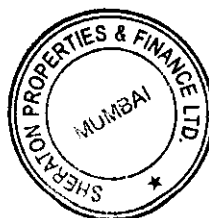
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PART-I BALANCE SHEET (SCHEDULE III)		SHERATON PROPERTIES & FINANCE LIMITED			
		CIN - L45202MH1985PLC036920			
		REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053			
		AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
		(₹ in lacs)			
Sr. No.	Particulars	Figures as at the end of			
		31/03/2017		31/03/2016	
I	<u>EQUITY AND LIABILITIES</u>				
1	<u>Shareholder's Funds</u>				
(a)	Share Capital	120.00		120.00	
(b)	Reserves and Surplus	211.71		203.71	
			331.71		323.71
2	Share application money pending allotment		-		-
3	<u>Non-Current Liabilities</u>				
(a)	Long-Term Borrowings	-		-	
(b)	Deferred Tax liabilities (net)	-		-	
(c)	Other Long-Term Liabilities	15.00		21.00	
(d)	Long-Term Provisions	-		-	
			15.00		21.00
4	<u>Current Liabilities</u>				
(a)	Short-Term Borrowings	-		-	
(b)	Other Current Liabilities	0.40		1.45	
(c)	Short-Term Provisions	-		-	
			0.40		1.45
	TOTAL		347.11		346.16
II	<u>ASSETS</u>				
1	<u>Non-current assets</u>				
(a)	Fixed Assets				
(i)	Tangible assets	-		-	
(ii)	Intangible assets	-		-	
(iii)	Capital work in progress	-		-	
(b)	Non current investments		214.01		214.01
(c)	Long Term Loans & Advances		127.87		127.82
			341.88		341.84
2	<u>Current assets</u>				
(a)	Current Investment	-		-	
(b)	Inventories	-		-	
(c)	Trade Receivables	-		-	
(d)	Cash and Bank Balances	5.22		4.32	
(e)	Short-Term Loans and Advances	-		-	
(f)	Other Current Assets	-		-	
			5.22		4.32
	TOTAL		347.11		346.16



[Handwritten Signature]



**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS TO
THE BOARD OF DIRECTORS OF SHERATON PROPERTIES & FINANCE LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **SHERATON PROPERTIES & FINANCE LIMITED** ('the Company') for the year ended 31st March,2017, ('the Statement '), being submitted by the company pursuant to the requirement of clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March,2017.



- (iii) The statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

FR.NO 112615W



A handwritten signature in black ink, appearing to read "Sushant Mehta", written over a set of diagonal lines.

SUSHANT MEHTA PARTNER

M.No.112489

MUMBAI

DATED : 19th May, 2017

Certificate No. : 47A:W:0051



PART-II PROFIT AND LOSS STATEMENT (SCHEDULE III)

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CIN - L45202MH1985PLC036920

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(₹ in lacs) (Except per share data)

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III Total Revenue (I+II)	0.39	-	1.15	12.12	12.88
IV Expenses					
(a) Cost of materials Consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Excise Duty Recovered	-	-	-	-	-
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For Sheraton Properties & Finance Limited

Jayesh B. Bhansali

Director

DIN:01062853

Place : Mumbai

Dated : 19th May, 2017



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.

Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.

Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsrl.net

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



PART-I BALANCE SHEET (SCHEDULE III)

SHERATON PROPERTIES & FINANCE LIMITED

CIN - L45202MH1985PLC036920

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(b)	Deferred Tax liabilities (net)	-	-
(c)	Other Long-Term Liabilities	15.00	21.00
(d)	Long-Term Provisions	-	-
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