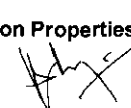


SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
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 Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2018					
(Rs. in lacs) (Except Earning per share)					
SR NO	PARTICULARS	Quarter ended			Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from operations (Net)	-	0.40	-	0.40
II	Other Income	-	-	-	23.47
III	Total Income (I+II)	-	0.40	-	23.87
IV	EXPENSES				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Cost	-	-	-	-
	(f) Depreciation & amortisation expenses	-	-	-	-
	(g) Other expenses	3.08	1.42	2.99	4.78
	TOTAL EXPENSES (a to g)	3.08	1.42	2.99	4.78
V	Profit before exceptional and extraordinary items and tax (III - IV)	(3.08)	(1.02)	(2.99)	19.09
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	(3.08)	(1.02)	(2.99)	19.09
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII -VIII)	(3.08)	(1.02)	(2.99)	19.09
X	Tax Expenses				
(i)	Current tax	-	-	-	-
(ii)	Deferred tax	-	-	-	-
XI	Profit for the period (IX- X)	(3.08)	(1.02)	(2.99)	19.09
XII	Other Comprehensive Income (net of tax)	-	-	-	-
XIII	Total Comprehensive Income for the period (XI +XII)	(3.08)	(1.02)	(2.99)	19.09
XIV	Paid Up Equity Share Capital	120.00	120.00	120.00	120.00
XV	Earnings per share (Face Value of ₹.10/- each)				
(i)	Basic	(0.26)	(0.08)	(0.25)	1.59
(ii)	Diluted	(0.26)	(0.08)	(0.25)	1.59
Notes:					
1	The above Standalone Financial Results for the first quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 7th August, 2018.				
2	The Figures for the quarter ended 31st March,2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to 3rd quarter of the respective financial year.				
3	The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June,2018 in terms of Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed their unqualified opinion.				
4	In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of Company are posted on Company's website viz. www.sheratonproperties.net and will also appear on the websites of BSE, whenever uploaded by them.				
5	The Company operates in a single segment only.				
6	Figures for the previous period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
Place : Mumbai Dated :7th August , 2018		For Sheraton Properties & Finance Limited  Babulal M. Bhansari Director DIN:00102930			



AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2018				
(Rs. in lacs) (Except Earning per share)				
SR NO	PARTICULARS	Quarter ended		Year ended
		30-06-2018	31-03-2018	30-06-2017
		Unaudited	Audited	Unaudited
	INCOME			
I	Revenue from operations (Net)	-	0.40	-
II	Other Income	-	-	23.47
III	Total Income (I+II)	-	0.40	-
	EXPENSES			
	(a) Cost of materials Consumed	-	-	-
	(b) Purchase of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(d) Employee benefits expense	-	-	-
	(e) Finance Cost	-	-	-
	(f) Depreciation & amortisation expenses	-	-	-
	(g) Other expenses	3.08	1.42	2.99
	TOTAL EXPENSES (a to g)	3.08	1.42	2.99
V	Profit before exceptional and extraordinary items and tax (III - IV)	(3.08)	(1.02)	(2.99)
VI	Exceptional Items	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	(3.08)	(1.02)	(2.99)
VIII	Extraordinary items	-	-	-
IX	Profit before tax (VII -VIII)	(3.08)	(1.02)	(2.99)
X	Tax Expenses			
(i)	Current tax	-	-	-
(ii)	Deferred tax	-	-	-
XI	Profit for the period (IX- X)	(3.08)	(1.02)	(2.99)
XII	Other Comprehensive Income (net of tax)	-	-	-
XIII	Total Comprehensive Income for the period (XI +XII)	(3.08)	(1.02)	(2.99)
XIV	Paid Up Equity Share Capital	120.00	120.00	120.00
XV	Earnings per share (Face Value of ₹.10/- each)			
(i)	Basic	(0.26)	(0.08)	(0.25)
(ii)	Diluted	(0.26)	(0.08)	(0.25)
	Notes:			
1	The above Standalone Financial Results for the first quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 7th August, 2018.			
2	The Figures for the quarter ended 31st March,2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to 3rd quarter of the respective financial year.			
3	The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June,2018 in terms of Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed their unqualified opinion.			
4	In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of Company are posted on Company's website viz. www.sheratonproperties.net and will also appear on the websites of BSE, whenever uploaded by them.			
5	The Company operates in a single segment only.			
6	Figures for the previous period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.			
	Place : Mumbai Dated :7th August , 2018			For Sheraton Properties & Finance Limited Babulal M. Bhangal Director DIN:00102930

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401-402, (4TH FLOOR), SHREEJI CHAMBERS, 32-A, PANCHWATI, UDAIPUR - 313 001. TEL. : 0294 - 2428460, 2425529



AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on quarterly Unaudited Standalone Financial Results of Sheraton Properties & Finance Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sheraton Properties & Finance Limited

- 1) We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s Sheraton Properties & Finance Limited ("the Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by company to the stock exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 7th August, 2018. Our responsibility is to issue a Report on this Statements based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251G

CA Kishabh Verdia

Partner

Membership Number : 400600

Place: MUMBAI

Date : 7th August, 2018

