SHERATON PROPERTIES & FINANCE LTD.

Regd. Office: Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053. Phone: (91-22) 2673 1779 • Fax: (91-22) 2673 1796 • E-mail: sheratonproperties@gmail.com

Website: www.sheratonproperties.net • CIN: L45202MH1985PLC036920

| | STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2018 | | | | | | | | |
|-----|--|-----------------|---------------------------------------|---------------|------------|--|--|--|--|
| | | | (Rs. in lacs) (Except Earning per sha | | | | | | |
| R | | Quarter ended | | | Year ende | | | | |
| 0 [| | 30/06/2018 | 31/03/2018 | 30/06/2017 | 31/03/201 | | | | |
| Į | | Unaudited | Audited | Unaudited | Audited | | | | |
| | INCOME | | | | | | | | |
| ı | Revenue from operations (Net) | | 0.40 | - | 0 | | | | |
| | Other Income | <u>.</u> | _ | _ | 23 | | | | |
| | Total income (I+II) | | 0.40 | - | 23 | | | | |
| | EXPENSES | | | | | | | | |
| ١ | (a) Cost of materials Consumed | | | | | | | | |
| | ' ' | | _ | - | | | | | |
| | (b) Purchase of stock-in-trade | • | - | _ | ì | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and | | - | - | | | | | |
| | stock-in-trade | | | | | | | | |
| ľ | (d) Employee benefits expense | | - | - | | | | | |
| Į | (e) Finance Cost | • | - | - | ì | | | | |
| | (f) Depreciation & amortisation expenses | - | - | - | | | | | |
| | (g) Other expenses | _3.08 | 1.42_ | 2.99 | 4 | | | | |
| ľ | TOTAL EXPENSES (a to g) | 3.08 | 1.42 | 2.99 | 4 | | | | |
| | Profit before exceptional and extraordinary items and tax (III - IV) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| | Exceptional Items | | | _ | | | | | |
| | Profit before extraordinary items and tax (V- VI) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| | Extraordinary items | | | , , , , , , | | | | | |
| | Profit before tax (VII -VIII) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| | Tax Expenses | (0.00) | (1.0-) | (2.55) | | | | | |
| | Current tax | | | | | | | | |
| í | Deferred tax | - | - | - | | | | | |
| | | (2.00) | (4.00) | (2.00) | | | | | |
| | Profit for the period (IX- X) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| | Other Comprehensive Income (net of tax) | | | | | | | | |
| | Total Comprehensive Income for the period (XI +XII) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| ∨ [| Paid Up Equity Share Capital | 120.00 | 120.00 | 120.00 | 120 | | | | |
| V | Earnings per share (Face Value of `.10/- each) | | | | | | | | |
| i) | Basic | (0.26) | (0.08) | (0.25) | 1 | | | | |
| i) | Diluted | (0.26) | (0.08) | (0.25) | 1 | | | | |
| ı | | | | | | | | | |
| | | | | | | | | | |
| | Notes: | | | | | | | | |
| T | The above Standalone Financial Results for the first quarter ended 30th Jur | e, 2018 have be | en reviewed an | d recommende | d by the A | | | | |
| 1 | Committee and approved by the Board of Directors at the meeting held on 7th August, 2018. | | | | | | | | |
| _ | | | | | | | | | |
| | The Figures for the quarter ended 31st March,2018 are the balancing figures between audited figures in respect of the full financial year and the unsurable of the grant of th | | | | | | | | |
| | the unaudited published year-to-date figures up to 3rd quarter of the respective financial year. | | | | | | | | |
| · } | The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June, 2018 in terms | | | | | | | | |
| 1 | Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their | | | | | | | | |
| | In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Finance | | | | | | | | |
| | Results of Company are posted on Company's website viz. www.sheratonproperties.net and will also appear on the websites of BS | | | | | | | | |
| | whenever uploaded by them. | | | | | | | | |
| _ | The Company operates in a single segment only. | | | | | | | | |
| | Figures for the previous period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable. | | | | | | | | |
| | rigules for the previous period, real mave been re-grouped, reworked, re-arranged wherever necessary, to make them comparable. | | | | | | | | |
| - 1 | COPERTIES | | | | | | | | |
| | For Sheraton Properties & Finance Limited | | | | | | | | |
| | | | | | | | | | |
| | The state of the s | | | | | | | | |
| 1 | | | | | | | | | |
| | Babulal M. Bhansal | | | | | | | | |
| ı | | | | | | | | | |
| | Place : Mumbai | | Director | insaid of the | | | | | |

AZAD JAIN & CO.

CHARTERED ACCOUNTANTS

| | | /Pe in lace) | (Except Farni | S FOR THE FIRST QUARTER ENDED 30TH JUNE 2018 (Rs. in lacs) (Except Earning per sha | | | | |
|--|--|--|--|--|--|--|--|--|
| DARTION ACC | | | | | | | | |
| PARTICULARS | | Quarter ended | | Year end | | | | |
| | 30-06-2018 | 31-03-2018 | 30-06-2017 | 31-03-20 | | | | |
| | Unaudited | Audited | <u>Unaudited</u> | Audite | | | | |
| INCOME | l i | | • | | | | | |
| Revenue from operations (Net) | | 0.40 | - | 0 | | | | |
| Other Income | | <u> </u> | <u>-</u> _ | 23 | | | | |
| Total Income (I+II) | • | 0.40 | - | 23 | | | | |
| EXPENSES | | | | | | | | |
| (a) Cost of materials Consumed | - 1 | | - | | | | | |
| (b) Purchase of stock-in-trade | - 1 | - " | | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | • | · - | | | | | |
| (d) Employee benefits expense | | - | - | | | | | |
| (e) Finance Cost | 1 - 1 | - 1 | | | | | | |
| (f) Depreciation & amortisation expenses | | | | | | | | |
| (g) Other expenses | 3.08 | 1.42 | 2.99 | 4 | | | | |
| TOTAL EXPENSES (a to g) | 3.08 | 1.42 | 2.99 | 4 | | | | |
| Profit before exceptional and extraordinary items and tax (III - IV) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| Exceptional Items | 1 30.007 | (, | (4,50) | | | | | |
| Profit before extraordinary items and tax (V-VI) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| Extraordinary items | (3.00) | (1.02) | (2.55) | | | | | |
| | (3.08) | (1.02) | (2.99) | 19 | | | | |
| Profit before tax (VII -VIII) | (3.00) | (1.02) | (2.99) | - 13 | | | | |
| Tax Expenses | 1 | | | J | | | | |
| Current tax | | • | • | | | | | |
| Deferred lax | | | | | | | | |
| Profit for the period (IX- X) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| Other Comprehensive Income (net of tax) | | | <u> </u> | | | | | |
| Total Comprehensive Income for the period (XI +XII) | (3.08) | (1.02) | (2.99) | 19 | | | | |
| Paid Up Equity Share Capital | 120.00 | 120.00 | 120.00 | 120 | | | | |
| Earnings per share (Face Value of ₹.10/- each) |] | | | | | | | |
| Basic | (0.26) | (80.0) | (0.25) | 1 | | | | |
| Diluted | (0.00) | (80.08) | (0.25) | | | | | |
| | (0.26) | (0.00) | (0.23) | 1 | | | | |
| | (0.26) | (0.08) | (0.25) | 1 | | | | |
| Notes: | | | | | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 | hth June, 2018 have bee | | | | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of the control of the con | oth June, 2018 have been 7th August, 2018. | en reviewed and | d recommende | ed by the A | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March, 2018 are the balancing fig | oth June, 2018 have been 7th August, 2018. | en reviewed and | d recommende | ed by the A | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March, 2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the results. | oth June, 2018 have been 7th August, 2018. gures between audited for pective financial year. | en reviewed and | d recommende | ed by the A | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March,2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the result and the company have carried out a "Limited Review" of the Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed | oth June, 2018 have been 7th August, 2018. gures between audited for pective financial results for the distribution of the di | en reviewed and gures in respec de quarter ende on. | d recommende the full final d 30th June 20 | ed by the A ancial year 218 in term | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March,2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the results auditors of the Company have carried out a "Limited Review" of the Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed in accordance with Regulation 33 of the SEBI (Listing Obligations and Results of Company are posted on Company's website viz. www.she | oth June, 2018 have been 7th August, 2018. gures between audited for pective financial year, are financial results for the difference of their unqualified opinion of the difference of their unqualified opinion of Disclosure Requirements. | gures in respect e quarter ende on. | d recommende the full final d 30th June,20 s, 2015, the al | ed by the A ancial year 218 in term | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March,2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the results auditors of the Company have carried out a "Limited Review" of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed in accordance with Regulation 33 of the SEBI (Listing Obligations and Results of Company are posted on Company's website viz. www.shewhenever.uploaded by them. | oth June, 2018 have been 7th August, 2018. gures between audited for pective financial year, are financial results for the difference of their unqualified opinion of the difference of their unqualified opinion of Disclosure Requirements. | gures in respect e quarter ende on. | d recommende the full final d 30th June,20 s, 2015, the al | ed by the A ancial year 218 in term | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March,2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the results auditors of the Company have carried out a "Limited Review" of the Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed in accordance with Regulation 33 of the SEBI (Listing Obligations and Results of Company are posted on Company's website viz. www.shawhenever uploaded by them. The Company operates in a single segment only. | oth June, 2018 have been 7th August, 2018. gures between audited for pective financial results for the distribution of the di | en reviewed and gures in respec- te quarter ende on. nts) Regulation if will also appo | d recommende of the full final d 30th June,20 s, 2015, the all ear on the web | ed by the A ancial year 018 in term bove Final bsites of E | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March,2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the results auditors of the Company have carried out a "Limited Review" of the Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed in accordance with Regulation 33 of the SEBI (Listing Obligations and Results of Company are posted on Company's website viz. www.shawhenever uploaded by them. The Company operates in a single segment only. | oth June, 2018 have been 7th August, 2018. gures between audited for pective financial results for the distribution of the di | en reviewed and gures in respec- te quarter ende on. nts) Regulation if will also appo | d recommended of the full final display 30th June,20 s, 2015, the alear on the well- | ancial year 218 in term bove Fina boites of E | | | | |
| Notes: The above Standalone Financial Results for the first quarter ended 30 Committee and approved by the Board of Directors at the meeting held of The Figures for the quarter ended 31st March,2018 are the balancing fix the unaudited published year-to-date figures up to 3rd quarter of the results auditors of the Company have carried out a "Limited Review" of the Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed in accordance with Regulation 33 of the SEBI (Listing Obligations and Results of Company are posted on Company's website viz. www.shewhenever.uploaded by them. | oth June, 2018 have been 7th August, 2018. gures between audited for the pective financial results for the distribution of th | en reviewed and gures in respec- te quarter ende on. nts) Regulation if will also appo | d recommended of the full final d 30th June 20 s, 2015, the alger on the well set them compa | ancial year 118 in term bove Finar boites of E | | | | |
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HO: E-1603, LAKE FLORENCE, LAKE HOMES, OFF ADI SANKARACHARYA MARG, POWAI, MUMBAI, (MAHARASHTRA)-400076. MOB. 09414167046 401-402, (4TH FLOOR), SHREEJI CHAMBERS, 32-A, PANCHWATI, UDAIPUR - 313 001. TEL.: 0294 - 2428460, 2425529



AZAD JAIN & CO. CHARTERED ACCOUNTANTS

Limited Review Report on quarterly Unaudited Standalone Financial Results of Sheraton Properties & Finance Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sheraton Properties & Finance Limited

- 1) We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s Sheraton Properties & Finance Limited ("the Company") for the quarter ended 30thJune, 2018 attached herewith, being submitted by company to the stock exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016dated 5th July, 2016.
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 7th August, 2018. Our responsibility is to issue a Report on this Statements based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HO: E-1603, LAKE FLORENCE, LAKE HOMES, OFF ADI SANKARACHARYA MARG, POWAI, MUMBAI, (MAHARASHTRA)- 400076, MOB. 09414167046 401-402, (4TH FLOOR), SHREEJI CHAMBERS, 32 -A, PANCHWATI, UDAIPUR - 313 001 TEL. :0294 - 2428460, 2425529 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251©

CA Kishabh Partner

Membership Number: 400600

Place: MUMBAI

Date: 7th August, 2018