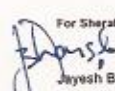


SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012						
PART I PARTICULARS	Quarter Ended			Half Year Ended		₹ in lacs
	30/09/2012	30/09/2012	30/09/2011	30/09/2012	30/09/2011	12 months Accounting year ended 31/03/2012 (Audited)
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
Financial Performance						
Net Sales/Income from operations						
Gross Sales	0.00	0.00	0.00	0.00	0.00	0.00
Less : Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	0.00	0.00	0.00	0.00	0.00	-
Expenditure						
(a) (increase)/decrease in stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Consumption of Raw-Material	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee cost	0.00	0.00	0.00	0.00	0.00	0.00
(d) Power & Fuel	0.00	0.00	0.00	0.00	0.00	0.00
(e) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
(f) Manufacturing & Other expenditure	0.14	0.36	2.54	0.51	3.07	8.18
Total Expenditure	0.14	0.36	2.54	0.51	3.07	8.18
Profit (+) / Loss (-) from operations before other income, interest & Exceptional item (1-2)	(0.14)	(0.36)	(2.54)	(0.51)	(3.07)	(8.18)
Other income	11.71	0.00	0.00	11.71	0.00	12.28
Profit (+) / Loss (-) from ordinary activities before interest and Exceptional items (3 + 4)	11.57	(0.36)	(2.54)	11.20	(3.07)	4.10
Financial Costs	0.02	0.01	0.00	0.03	0.00	0.01
Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	11.55	(0.37)	(2.54)	11.17	(3.07)	4.09
Exceptional item	-	-	-	-	-	-
Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	11.55	(0.37)	(2.54)	11.17	(3.07)	4.09
Provision for taxation - Current	-	-	-	-	-	-
- Deferred	-	-	-	-	-	-
- Earlier Year	-	-	-	-	-	-
Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	11.55	(0.37)	(2.54)	11.17	(3.07)	4.09
Paid-up equity share capital (Face value of ₹.10/- each)	120.00	120.00	120.00	120.00	120.00	120.00
Reserves excluding revaluation reserves (as per balance sheet)	-	-	-	-	-	166.30
Earnings per share ₹ (before Extraordinary items)						
Basic & diluted	0.96	(0.03)	(0.21)	0.93	(0.26)	0.34
Earnings per share ₹ (after Extraordinary items)						
Basic & diluted	0.10	(0.63)	(0.21)	0.09	(0.26)	0.34
Public Shareholding:						
- No. of equity shares	311200	311200	310000	311200	310000	310000
- Percentage of shareholding	25.93%	25.93%	25.83%	25.93%	25.83%	25.83%
PART II						
Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of equity Shares	0	0	0	0	0	0
- % of shares (as a % of total shareholding of promoter/promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- % of shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-Encumbered						
- Number of Shares	88800	88800	89000	88800	89000	89000
- % of shares (as a % of total shareholding of promoter/promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of total share capital of the Company)	74.07%	74.07%	74.17%	74.07%	74.17%	74.17%
INVESTOR COMPLAINTS	3 months ended 30.09.2012					
Pending at the beginning of the Quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unsolved at the end of the quarter	NIL					
Notes:						
1. The Company operates in a single segment only.						
2. Figures for the previous year Quarter have been re-grouped and/or re-arranged wherever necessary.						
3. Provision for Current Tax and Deferred Tax, will be made at the year end.						
4. The auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2012 in terms of Clause 41 of the listing agreement with stock exchange.						
5. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th October, 2012.						
	For Sheraton Properties And Finance Limited  Jayesh Bhansali Director					
Place : Mumbai						
Date : 27th October, 2012.						

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STATEMENT OF ASSETS AND LIABILITIES

₹ in lacs

	PARTICULARS	Half year Ended 30th September (Unaudited)			
		2012		2011	
I	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
(a)	Share Capital	120.00		120.00	
(b)	Reserves and Surplus	177.93	297.83	159.2	279.2
2	Non-Current Liabilities				
(a)	Long-Term Borrowings	0.00		0.00	
(b)	Long-Term Provisions	0.00	0.00	0.00	0.00
3	Current Liabilities				
(a)	Short-Term Borrowings	43.00		57.00	
(b)	Trade Payable	0.00		0.00	
(c)	Other Current Liabilities	1.01		1.97	
(d)	Short-Term Provisions	0.00	44.01	0.00	58.97
	TOTAL		341.54		338.17
II	ASSETS				
1	Non-current assets				
(a)	Fixed Assets	0.00		0.00	
(b)	Capital work in progress	0.00		0.00	
(c)	Deferred Tax assets (net)	0.00		0.00	
(d)	Long Term Loans & Advances	127.82	127.82	126.62	126.62
2	Current assets				
(a)	Inventories	0.00		0.00	
(b)	Trade Receivables	0.00		0.00	
(c)	Cash and Cash Equivalents	3.25		1.08	
(d)	Short-Term Loans and Advances	0.00		0.00	
(e)	Other Current Assets	210.47	213.72	210.47	211.55
	TOTAL		341.54		338.17

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