

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com
Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

September 28, 2019

To,
The Manager,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security Code: 512367

Subject: Proceedings of the 34th Annual General Meeting.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI LODR, 2015**), please find enclosed the summary of proceedings of the 34th Annual General Meeting (**AGM**) of the Company held today i.e. Saturday, September 28, 2019.

Kindly take the said information on your records.

Thanking You,

Yours' faithfully,
For Sheraton Properties and Finance Limited

Tanmay Bidikar
Tanmay Bidikar
Company Secretary and Compliance Officer



Encl: As above

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Summary of Proceedings of the 34th Annual General Meeting of the Company held on September 28, 2019

The 34th Annual General Meeting of the Company was held on Saturday, September 28, 2019 at 05:00 pm at Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai-400 053.

Mr. Aditya Srivastava, Chairman of the Board, after ascertaining that the quorum was in order, proceeded with the meeting. It was informed that the Company had not received any proxy forms.

He introduced the Directors on the dais. Among other directors, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were also present at the AGM. Also present at the meeting were the Statutory Auditors and the Secretarial Auditors of the Company.

The Scrutinizer, Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practicing Company Secretaries, Mumbai (COP No. 3030), was also present at the meeting to scrutinize the e-voting process as well as voting at the venue of AGM.

The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Auditor's Report, Secretarial Audit Report were laid on the table and were open for inspection during the AGM.

With the permission of the members, Statutory Auditors' Report and the annexure to the same as well as the Secretarial Auditors' Report were taken as read.

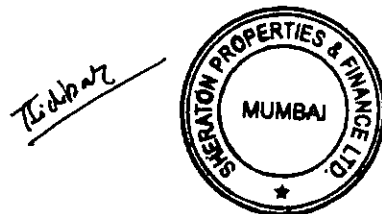
The Chairman then invited questions/queries from the shareholders, which were responded to their satisfaction.

The following items of business, as per the Notice of the AGM were transacted –

Ordinary Business:

1. Adoption of Accounts:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon.



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2. Re-appointment of Mrs. Meenakshi J. Bhansali, the retiring director:

To appoint a Director in place of Mrs. Meenakshi J. Bhansali (DIN: 06936671), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business

1. Re-appointment of Mr. Aditya Srivastava (DIN: 07250865) as a Non-Executive Independent Director of the Company for a second consecutive term of 5 years w.e.f August 31, 2020.
2. Re-appointment of Mr. Dipesh P. Sanghvi (DIN: 07274074) as a Non-Executive Independent Director of the Company for a second consecutive term of 5 years w.e.f August 31, 2020.

The members were informed that the results of the e-voting and ballot poll conducted at the AGM of the Company shall be disseminated to the stock exchange and shall also be uploaded on the website of the Company within the prescribed time limit.

The meeting concluded with a vote of thanks by the Chairman.

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