

# SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.  
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : sheratonproperties@gmail.com  
Website : www.sheratonproperties.net • CIN : L45202MH1985PLC036920

To,  
The Manager,  
The BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.


29.05.2019

Security ID & Code : **ZSHERAPR- 512367**

## **Sub: Outcome of Board Meeting – Wednesday, May 29, 2019**

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, *inter alia*, has:

1. Approved the Standalone Audited Financial Statements for the year ended March 31, 2019 and the Standalone Audited Financial Results for the quarter / year ended March 31, 2019 along with Statement of Assets and Liabilities as at March 31, 2019.
2. Accepted and approved the resignation of Ms. Dhvani Mehta from the post of Company Secretary cum Compliance Officer with effect from closing of Business hours of May 31, 2019. 

The Board meeting commenced at 5:00 p.m. and concluded at 5:30 p.m.


We hereby enclose the following:

- a. Copy of Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019 along with Statement of Assets and Liabilities as at March 31, 2019;
- b. Copy of Audit Report with unmodified opinion on the Audited Standalone Financial Results; and
- c. Declaration from the Director with respect to unmodified opinion on Financial Results, received from the Statutory Auditors of the Company.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Sheraton Properties & Finance Limited**

  
**Meenakshi J Bhansali**  
Director  
(DIN 06936671)



Encl: as above



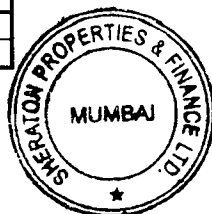
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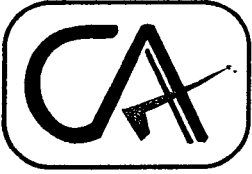
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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019			
		(₹ in lakhs)	(₹ in lakhs)
Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
	<b>A - Assets</b>		
	<b>1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work in progress	-	-
	(c) Intangible assets	-	-
	(d) Financial assets		
	(i) Non-current investments	214.01	214.01
	(ii) Loans	-	-
	(iii) Other financial assets	127.83	127.83
	(e) Other non-current assets	-	-
	<b>Total Non-Current Assets (A)</b>	<b>341.84</b>	<b>341.84</b>
	<b>2) Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade Receivables	-	-
	(ii) Cash and cash equivalents	5.68	9.80
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	35.00	-
	(v) Other Financial assets	-	-
	(c) Other current assets	-	-
	<b>Total Current Assets (B)</b>	<b>40.68</b>	<b>9.80</b>
	<b>Total Assets (A)+ (B)</b>	<b>382.52</b>	<b>351.64</b>
	<b>B- Equity &amp; Liabilities</b>		
	<b>1) Equity</b>		
	(a) Equity share capital	120.00	120.00
	(b) Other Equity	261.13	230.80
	<b>Total Equity (A)</b>	<b>381.13</b>	<b>350.80</b>
	<b>2) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Long term borrowings	-	-
	(ii) Other Non Current Financial Liability	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	<b>Total Non-Current Liabilities (B)</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short term borrowings	-	-
	(ii) Trade payables		
	Total Outstanding dues of Micro, Small and Medium Enterprises	-	-
	Total Outstanding dues of other than Micro, Small and Medium Enterprises	-	-
	(iii) Other Current Financial liabilities	-	-
	(b) Other current liabilities	1.39	0.84
	(c) Short term provisions	-	-
	(d) Current tax liabilities (Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>1.39</b>	<b>0.84</b>
	<b>Total Equity and Liabilities (A)+ (B) +( C)</b>	<b>382.52</b>	<b>351.64</b>





**AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors of  
Sheraton Properties & Finance Limited

1. We have audited the accompanying Statement of standalone financial results of **SHERATON PROPERTIES & FINANCE LIMITED** ( 'the Company') for the quarter and year ended 31<sup>st</sup> March, 2019 ( ' the Statement') , attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of the standalone financial results for the nine months period ended 31<sup>st</sup> December, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31<sup>st</sup> December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019; and the relevant requirements of the Regulation and Circular.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a





**AZAD JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - a) are presented in accordance with the requirements of the Regulation read with the Circular , in these regard; and
  - b) gives a true and fair view of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March,2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures up to 31<sup>st</sup> December, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For Azad Jain & Co**

*Chartered Accountants*

**Firm Registration Number: 006251C**

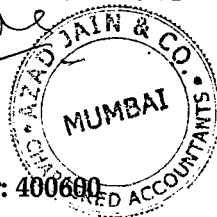
  
**CA Rishabh Verdia**

*Partner*

**Membership Number: 400600**

Place: Mumbai

Date : 29<sup>th</sup> May, 2019



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## Declaration with respect to unmodified opinion

We declare that the statutory auditors of the Company M/s Azad Jain & Co., Chartered Accountants, have issued the audit report with an unmodified opinion in respect of the Audited Standalone Financial results of the Company for the year ended March 31, 2019.

Thanking you,

Yours faithfully,

**For Sheraton Properties & Finance Limited**



**Meenakshi J Bhansali**  
**Director**  
**(DIN 06936671)**



**Date:** 29.05.2019

**Place:** Mumbai