

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

(Rs. In Lacs)

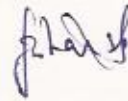
SR.NO	PARTICULARS	QUARTER ENDED		Nine Month Ended		12 months Accounting year ended 31.03.2008
		31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	
1	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.000	11.709	0.000	0.000	11.867
	Total Income	0.000	11.709	0.000	0.000	11.867
3	Expenditure					
	(a) (Increase)/Decrease in Stock-in-Trade	0.000	0.000	0.00	0.00	0.00
	(b) Consumption of Raw materials	0.000	0.000	0.00	0.00	0.00
	(C) Staff Cost	0.000	0.000	0.00	0.00	0.00
	(d) Excise Duty	0.000	0.000	0.00	0.00	0.00
	(e) Power & Fuel	0.000	0.000	0.00	0.00	0.00
	(f) Other Expenditure	0.000	0.000	0.00	0.00	0.23
	Total Expenditure	0.000	0.000	0.00	0.00	0.23
	Profit before Interest, Depreciation & Taxes	0.000	11.709	0.00	0.00	11.64
4	Interest	0.000	0.000	0.00	0.00	0.00
	Profit after interest but before Depreciation & Taxes	0.000	11.709	0.00	0.00	11.64
5	Depreciation	0.000	0.000	0.00	0.00	0.00
	Profit before Taxes	0.000	11.709	0.00	0.00	11.64
6	Profit/(Loss) before Tax (1+2-3-4-5)	0.000	11.709	0.00	0.00	11.64
7	Provision for taxation	0.000	0.000	0.000	0.000	0.000
8	Net Profit/(Loss) after tax (6-7)	0.000	11.709	0.000	0.000	11.637
9	Paidup Equity share Capital (Face Value of Rs.10/- per share)	120.00	120.00	120.00	120.00	120.00
	Reserves excluding revaluation reserves (as per Previous year's balance sheet)	0.000	0.000	0.00	0.00	0.00
10	Basic & Diluted EPS for the period for the year to date and for the previous year	0.000	0.000	0.00	0.00	0.87

Note.:

- 1 The auditors of the Company have carried out a "Limited Review of the financial results for the quarter ended 31.12.2008 in terms of clause 41 of the Listing agreement with Stock Exchange
- 2 The Provision for Income Tax and Deferred Tax, if any, will be accounted for at the end of accounting year
- 3 The Company operates in a single segment only.
- 4 As on 1st Oct,2008, the company had no investors complaints pending, During the Quarter Company has received 2 complaints which have been suitable resolved and no complaints are pending as on 31.12.2008
- 5 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st January, 2009

For Sheraton Properties & Finance Limited.

Jayesh Bhansali
Director



Place.: Mumbai
Date.: 31st January, 2009