

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

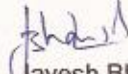
(Rs. In Lacs)

SR. NO	PARTICULARS	QUARTER ENDED		12 months Accounting year ended 31.03.2008
		30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	
1	Net Sales / Income from Operations	0.00	0.00	0.00
2	Other Income	0.000	0.000	11.867
	Total Income	0.000	0.000	11.867
3	Expenditure			
	(a) (Increase)/Decrease in Stock-in-Trade	0.00	0.00	0.00
	(b) Consumption of Raw materials	0.00	0.00	0.00
	(C) Staff Cost	0.00	0.00	0.00
	(d) Excise Duty	0.00	0.00	0.00
	(e) Power & Fuel	0.00	0.00	0.00
	(f) Other Expenditure	0.001	0.00	0.23
	Total Expenditure	0.00	0.00	0.23
	Profit before Interest, Depreciation & Taxes	0.00	0.00	11.64
4	Interest	0.00	0.00	0.00
	Profit after Interest but before Depreciation & Taxes	0.00	0.00	11.64
5	Depreciation	0.00	0.00	0.00
	Profit before Taxes	0.00	0.00	11.64
6	Profit/(Loss) before Tax (1+2-3-4-5)	0.00	0.00	11.64
7	Provision for taxation	0.000	0.000	0.000
8	Net Profit/(Loss) after tax (6-7)	-0.001	0.000	11.637
9	Paidup Equity share Capital (Face Value of Rs.10/- per share)	120.00	120.00	120.00
	Reserves excluding revaluation reserves (as per Previous year's balance sheet)	0.00	0.00	0.00
10	Basic & Diluted EPS for the period for the year to date and for the previous year	0.90	0.00	0.97

Note.:

- 1 The auditors of the Company have carried out a "Limited Review of the financial results for the quarter ended 30.06.2008 in terms of clause 41 of the Listing agreement with Stock Exchange.
- 2 The Provision for Income Tax and Deferred Tax, if any, will be accounted for at the end of accounting year.
- 3 The Company operates in a single segment only.
- 4 As on 1st April, 2008, the company had no investors complaints pending, During the Quarter Company has received 4 complaints which have been suitable resolved and no complaints are pending as on 30.06.2008
- 5 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July, 2008

For Sheraton Properties & Finance Limited.


 Jayesh Bhansali
 Director

Place.: Mumbai
Date.: 31st July, 2008