

SHERATON PROPERTIES & FINANCE LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
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REVIEWED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER 2010

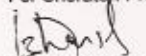
(Rs. in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED ON (UN-AUDITED)		NINE MONTHS ENDED ON (UN-AUDITED)		YEAR ENDED (AUDITED)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1 a.	Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.41
	Total Income	0.00	0.00	0.00	0.00	0.41
2	Expenditure					
a.	(Increase) / Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b.	Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
c.	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d.	Employees cost/staff cost	0.00	0.00	0.00	0.00	0.00
e.	Depreciation	0.00	0.00	0.00	0.00	0.00
f.	Other Expenditure	0.00	0.00	0.00	0.00	0.00
	1 Membership & Subscription	0.00	0.00	0.00	0.00	0.00
	2 Legal & Professional Fees	0.00	0.00	0.03	0.00	0.04
	3 Advertisement	0.00	0.00	0.00	0.00	0.00
	4 Other Administrative cost	0.00	0.00	0.14	0.00	0.41
	5 Other Exploration Expenses	0.00	0.00	0.00	0.00	0.00
g.	Total	0.00	0.00	0.17	0.00	0.45
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional Items (1-2)	0.00	0.00	0.00	0.00	-0.04
		0.00	0.00	-0.17	0.00	0.00
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	0.00	0.00	-0.17	0.00	-0.04
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	0.00	0.00	-0.17	0.00	-0.04
8	Exceptional Items	0	0	0	0	0
9	Profit(+) / Loss (-) from Ordinary Activities before Tax (7+8)	0.00	0.00	(0.17)	0.00	(0.04)
10	Tax Expenses	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.00	0.00	(0.17)	0.00	(0.04)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	-	-	(0.17)	-	(0.04)
14	Paid - up Equity Share Capital (Face value Rs. 1/- each)	120.00	120.00	120.00	120.00	120.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	162.80	152.04	162.80	152.04	162.80
16	Earning Per Share (EPS)	0.000	0.000	0.000	0.000	-0.003
a)	Basic & diluted EPS before Extra ordinary Items	0.00	0.00	0.00	0.00	0.00
b)	Basic & diluted EPS after Extra ordinary Items	0.00	0.00	0.00	0.00	0.00
17	Public Shareholding					0
	- Number of Shares	37600	37600	37600	37600	37600
	- Percentage of Shareholding	3.13%	3.13%	3.13%	3.13%	3.13%
18	Promoters and promoter group Shareholding for the Quarter ended December'10					
a)	Pledged/Encumbered	0.00	0	0	0	0.00
	Number of Shares	0.00	0	0	0	0.00
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	0.00	0	0	0	0.00
	Percentage of Shares (as a% of the total share capital of the company)	0.00	0	0	0	0.00
b)	Non-encumbered					
	Number of Shares	1162400	1162400	1162400	1162400	1162400
	Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a% of the total share capital of the company)	96.87	96.87	96.87	96.87	96.87

NOTES:

- The auditors of the Company have carried out a "Limited Review of the financial results for the quarter ended 31.12.2010 in terms of clause 41 of the Listing agreement with Stock Exchange.
- The Provision for Income Tax and Deferred Tax, if any, will be accounted for at the end of accounting year.
- The Company operates in a single segment only.
- As on 1st Oct, 2010, the company had no investors complaints pending. During the Quarter Company has received 4 complaints which have been suitable resolved and no complaints are pending as on 31.12.2010.
- Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.01.2011.

For Sheraton Properties & Finance Limited.


Jayesh Bhansali
Director

Place: Mumbai
Date: 31st January 2011